

# VERESCENCE

## PRESS RELEASE

### Stirling Square Capital Partners, new shareholder of Verescence

**Paris, February 26<sup>th</sup> 2019** – Verescence, global leader in glass packaging for the Perfumery and Cosmetics industries, is announcing today the arrival of Stirling Square Capital Partners, a leading pan-European private equity firm, as new shareholder of the group.



For over 120 years, Verescence is a privileged partner of the biggest brands due to its extensive know-how and expertise. Verescence produces 500 million bottles per year in its 3 glass production sites and its 4 decoration sites in Europe and North America. In 2018, the company employed 2,300 people worldwide and achieved sales revenue of 305 million euros.

*« The arrival of Stirling Square Capital Partners as new shareholder of our group, will enable us to accelerate our international expansion and our new strategic plan Verescence 2022 - Forming*

*the future. A project which includes a massive investment plan of 122 million euros. »*, comments Thomas Riou, President of Verescence.

*« Verescence is the genuine best-in-class player in its field, acting as a critical supplier to the world's most prestigious brands. It is a true innovator in its category, expanding the design and technical boundaries of what can be achieved. We are delighted to partner with CEO Thomas Riou and his highly accomplished team to continue the Company's journey towards operational excellence. »*, said Julien Horreard, Partner at Stirling Square Capital Partners.



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**About Verescence**

Verescence is the global leader in glass bottle manufacturing for the Perfumery and Cosmetics industry and has a production capacity of 500 million bottles per year. Verescence supplies its customers with glass through high quality, environmentally friendly and innovative solutions. The company has over 120 years of glass expertise and a unique geographical footprint (3 glass production sites and 4 decorations sites, three of which are in France), making it the partner of choice for the world's largest beauty market players. In 2018, the company employed 2,300 people worldwide and achieved sales revenue of 305 million euros.

For more information, please visit [www.verescence.com](http://www.verescence.com)

**About Stirling Square Capital Partners**

Stirling Square Capital Partners is a pan-European private equity firm managing over €2bn in assets. It invests in mid-market companies across Western Europe with enterprise values between €50m and €500m.

For additional information, please visit [www.stirlingsquare.com](http://www.stirlingsquare.com)

